

FINANCE.

12.—Funded Debt payable in London and Canada, March 31, 1914.

Description.	Amount.	Interest payable thereon.	Date of maturity.
	\$	\$	
Payable in London.			
4 per cent. loan of 1940-60.	58,400,000	2,336,000	October 1, 1960 (on or after Oct. 1, 1940, on giving 3 months' notice).
3½ per cent. loan of 1909.	26,710,116	1,001,629	July 1, 1919 (or after July 1, 1914, the whole or any portion by drawings on giving 3 months' notice).
3½ " " 1884.	23,467,206	821,352	On giving 6 months' notice or 1st June, 1934.
3½ " " C. P. Ry. land grant.	15,056,007	526,960	July 1, 1938.
3½ per cent. loan of 1930-50.	137,058,841	4,797,060	July 1, 1950 (or after July 1st, 1930, on giving 6 months' notice).
3 " " 1888.	8,062,129	241,864	July 1, 1938.
3 " " 1892.	18,250,000	547,500	July 1, 1938.
3 " " 1894.	10,950,000	328,500	July 1, 1938.
2½ " " 1897.	4,888,186	122,205	October 1, 1947.
Total	302,842,485	10,723,070	
Payable in Canada.			
Province of New Brunswick, 6 per cent. loan debentures.	600	-	Overdue.
Province of Canada, 5 per cent. loan debentures.	400	-	Overdue.
Dominion stock, issue A, 6 p.c.	8,000	480	} Various dates.
" " " A, 3½ "	34,137	1,195	
" " " B, 3½ "	194,400	6,804	
" " " C, 3½ "	48,666	1,703	
" " " F, 3½ "	64,350	2,252	
" " 1896, 3½ "	367,900	12,876	
Total	718,453	25,310	

Provincial Subsidies.—Tables 13 and 14 show the amounts of the subsidies and other payments made by the Dominion to the provincial governments for each of the years 1909 to 1914 (Table 13) and the totals paid from Confederation to date (Table 14). The provincial subsidies payable by the Dominion Government were originally settled by the British North America Act, 1867 (30 and 31 Vict., c. 3, s. 118), but were revised by the British North America Act, 1907 (7 Edw. VII, c. 11). Under the revised settlement each provincial government receives (a) a fixed grant according to population and (b) a grant at the rate of 80 cents per head of the population up to 2,500,000, and at the rate of 60 cents per head of so much of the population as exceeds that number. The province of British Columbia receives an additional